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Tax Reform is Helping America's Veterans

The passage of the *Tax Cuts & Jobs Act* has been a **tremendous victory for veterans**. There are nearly **2.5 million** veteran-owned small businesses across the United States, **400,000** of which are owned by **women veterans**.¹ These businesses employ **five million** workers and account for more than **\$1 trillion** in business receipts.² **Veterans, too, are the faces of tax reform.**

For the nearly three-quarters of veteran households making less than \$100,000 annually, family budgeting got easier this year.³ Under the new IRS withholding tables, the average family of four making \$73,000 is keeping **over \$2,000 more of their hard-earned money.**

Next year, the **standard deduction and the Child Tax Credit** will both **nearly double**, helping individuals and families nationwide. The Child Tax Credit will **help four million Americans** (and counting!) plan for the future.⁴ Our plan helps everyone **dream big, reach their full potential, and keep making history** for years to come.

The new tax reform has allowed businesses to invest in developing their workforces and building their local communities. Boeing, one of America's largest employers of veterans, has **pledged \$300 million to charitable programs and workforce development** because of tax reform.⁵ A third of this re-investment will go to Boeing's charitable organizations, many of which are geared to veterans and the families of veterans. The other portion of the re-investment will go to workforce development, training and education, and developing new facilities and new jobs for Americans. Boeing is **just one of the hundreds of companies** that has invested in their employees and their employees' families after tax reform.

I look forward to watching tax reform continue helping veterans and American families. Despite the 'doom and gloom' talk from those who love high taxes and defend the status quo, the benefits of the *Tax Cuts & Jobs Act* are undeniable. I am proud to be your Congressman, proud to represent one of the most veteran- and military-heavy districts in the United States, and proud to have helped turn tax reform from a dream into reality.

Sincerely,



Matt Gaetz

¹ <https://www.sba.gov/sites/default/files/advocacy/435-veteran-owned-businesses-report.pdf>

² <http://thehill.com/blogs/congress-blog/economy-budget/359500-helping-our-veterans-start-small-businesses-after-their>

³ https://gallery.mailchimp.com/301a28247b80ab82279e92afb/files/8b43bbb1-fa41-48ff-a5ca-9914824a673e/Veterans_Household_Income_by_State_VA_Info.pdf

⁴ <https://fairandsimple.gop/>

⁵ <https://www.king5.com/article/news/politics/boeing-ceo-promises-increased-investment-after-gop-tax-bill-passes/281-501066914>